

SWG40s – AGM 19th October 2016

Treasurer's Report for 2015/16

I am pleased to present the accounts of the group for the year ending 30th September 2016

In accordance with Ramblers policy our group accounting is split into two “funding” types – Main and Self-funded.

'Main' funds are for running a programme to promote walking and supporting the Ramblers charitable objectives.

'Self-funded' funds are for socials and weekends away.

Main

We didn't receive any Income this year either from our group allocation from Ramblers or donations. Expenditure this year was £188. £22 of this was for new batteries for the group's gps. £96 was for web hosting, and £70 for hire of the hall for the area AGM which we are hosting in January.

This is a deficit of £188.

We did not receive any funding from the Ramblers this year as we had sufficient funds in the bank to cover the expected expenditure for the year.

Self-funded

Income received this year was £5,353 from Weekends away, Socials and deposit interest.

Expenditure this year was £4,855. This was spent on Weekends away and Socials.

This is a surplus of £498.

We have paid out a deposit of £50 for the Christmas Party at The Shakespeare and have had deposits of £552 returned for Weekends Away which means we have made an overall loss on self-funded events of just £3 which is a great result as we aim to break even.

Summary

The bank balance at year end remains healthy at £1,071

Of these funds - We have designated £500 for a loan owed to Area to support weekends away. We have applied for our budget allowance from area which is approx. £250. This payment will only be made to us if we spend it to promote and support the Ramblers charitable aims.

Thanks

Thank you to all of you who helped with organising events and providing the necessary paperwork to keep the accounts in order.