

## **Treasurer's Report for 2017/18**

I am pleased to present the accounts of the group for the year ending 30<sup>th</sup> September 2018

In accordance with Ramblers policy our group accounting is split into two "funding" types – Main and Self-funded.

'Main' funds are for running a programme to promote walking and supporting the Ramblers charitable objectives.

'Self-funded' funds are for socials and weekends away.

These 2 types of funding are operated from one bank account.

### **Main funds**

The chief source of income for our 'Main' funding type is from the Ramblers Association.

We receive an annual basic allocation which is calculated by how many members we have and a fixed amount for running the group. The current rate is £0.99 per member and £95 per group.

In total, this year, we have received £409 from Ramblers, £327 for our annual allocation and £82 reimbursed expenses for hosting the Area AGM.

Expenditure this year was £517. £66 of this was for new walkie talkies for the group. £96 was spend on first aid kits, £96 on web hosting, £252 on promotional calendars and £7 on gifts for retiring committee. This is a deficit of £107 (after rounding).

### **Self-funded**

The Ramblers Association, which is a registered charity, require self-funding events to be 'cost neutral' i.e. Break even. We are allowed by Ramblers to hold an amount in self-funding to pay for deposits required for upcoming events. It is difficult to predict what the take up will be when we cost our events. It is therefore prudent to expect most events will make a small surplus or be cost neutral, there will be others that create a loss.

There were 5 events in this financial year which were run through the group account, 4 socials and 1 weekend away. 4 made a surplus and 1 was cost neutral.

The Anniversary Event in October made a surplus of £47, Christmas party £61, Awards evening £16 and week away to Isle of Skye £130. The Christmas meal at the Sir William was cost neutral.

Income received from events this year was £3,908 and expenditure this year was £3,619.

This has created a surplus of £289. £254 being made from this year's events and £35 received back from deposits paid last financial year.

No deposits have been paid in this year for future events.

### **Summary**

The bank balance at year end remains healthy at £921

### **Thanks**

Thank you to all of you who helped with organising events and providing the necessary paperwork to keep the accounts in order.