

# SWG40s – AGM 26th November 2020

## Treasurer's Report - Financial Summary 2019 – 2020

### Introduction

I am pleased to present the accounts of the group for the year ending 30th September 2020

In accordance with Ramblers policy our group accounting is split into two funding parts; Main and Self-funded (Social fund). Main funds are used for running a programme to promote walking and supporting the Ramblers charitable objectives. The Social fund is used for organising socials and weekends away. These 2 types of funding are operated from one bank account.

### Bank Account Summary

Year	Main	Social	Total
Closing Balance - 30 Sept 2019	921.13	501.41	1422.54
2019/20 Surplus / Deficit	229.02	-354.83	-125.81
Closing balance - 30 Sept 2020	1150.15	146.58	1296.73

In summary, the bank account cash balance reduced by £125.81 during the year, resulting in a closing balance of £1296.73, on 30 September 2020.

### Main Funds

Income:

- £343.46 from Ramblers Area

Expenditure:

- £95.84 on the website
- £18.60 on gifts for the retiring committee

As a result, the main fund bank account cash balance increased by £229.02 during the year, resulting in a closing balance of £1150.15, on 30 September 2020.

### Social Funds

The impact of Covid-19 has curtailed social activities.

Due to Covid-19, only 3 social events took place this financial year; 2 socials and 1 weekend away.

The table below also includes transactions relating to social events which took place in the previous financial year; namely the Ceilidh and a Curry Night.

The table below also shows a loss was made on the Whitby Holiday. Other payments made and member receipts relating to the Whitby holiday were made in the previous financial year. The overall loss was £293.49

Breakdown:

Event	Receipts	Payments	Surplus / Loss
Ceilidh	77.38	0.00	77.38
Curry	0.00	25.00	-25.00
Xmas Meal	966.04	1009.65	-43.61
Xmas Party	672.00	655.00	17.00
Whitby Holiday	900.00	1280.60	-380.60
Totals	2615.42	2970.25	-354.83

As a result of these events the social fund account reduced by £354.83 during the year, resulting in a closing balance of £146.58, on 30 September 2020.

### **Audit**

As required by the Ramblers Association the accounts have been subject to an independent review and have been signed off as giving a fair representation of the Group's activities for the year to 30 September 2020.

Tony Smith

SWG40s Group Treasurer

25 October 2020